Notes from the Consumer Financial Services Committee February 14, 2003

| Next Meeting When | Next Meeting Where |
|--------------------|--|
| Thursday | |
| February 27 | Wells Fargo Bank, N.A. |
| 2:00 PM | 633 Folsom Street, 7 th Floor |
| | San Francisco, CA 94107 |
| Conference Call-In | (Host: Michael H. Love |
| 620-584-8200 | Vice President & Sr. Counsel |
| PIN 5449# | Telephone 415-396-3971) |
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★ The CFSC welcomes returning member Mary A. Price, Bank of America.

The Consumer Financial Services Committee held its first meeting of the 2002-2003 year on January 30th at the Hudson Cook offices in El Segundo. In attendance were Elizabeth A. Huber, Chair, and Toby J. Rothschild, General Counsel of Legal Aid Foundation of Los Angeles. Toby has served more than one tour of duty on the Committee and is an applicant for current membership. Attending via telephone were committee members Roland P. Reynolds, Pfeifer & Reynolds, Robyn C. Smith, Office of the Attorney General (Los Angeles), and Theodore E. Davis, Union Bank of California, our Executive Committee Liaison. David J. Martz, Morrison & Foerster, also attended by telephone.

Membership: Our No. 1 priority this year is rebuilding the Committee. With many exciting projects on our calendar, we'll need all hands, and then some. Short term, each one of us can contribute to achieving this goal. Think of just one person (or more, if you're blessed with lots of acquaintances and business friends!) that you can ask to join our Committee. The application is on The State Bar website: www.calbar.ca.gov. Just type "application" in the search window and the first entry will be the application to join.

Privacy Study: The California Law Revision Commission held its first meeting in Sacramento on February 7th. The CFSC has offered to serve in an advisory capacity. Your Chair attended on behalf of the CFSC. Also, a member from the Financial Institutions Committee, John Hancock, World Savings and Loan, attended the CLRC meeting. The CLRC has started the project of studying personal financial privacy in California for the purpose of recommending privacy legislation to the state legislature, even in view of the fact that there are privacy bills pending in the current legislature (particularly, SB 1, Speier, scheduled to be heard in the Senate Judiciary Committee on February 18th). The Committee members spent the morning discussing legal issues addressed in the CLRC Memorandum 2003-1 (January 17, 2003). To review scheduled CLRC meeting dates or obtain information about committee members, visit the Commission's website: www.clrc.ca.gov. The "Agenda for the Next Meeting" contains the meeting dates. The Privacy Study is "Study B-400."

Programs: The first program the CFSC has planned will be held on Saturday, April 5 at the Park Hyatt Hotel (address), 1:45 – 3:45 PM. "Privacy – the California Experience." The

State Bar Spring Meeting will be taking place in conjunction with the American Bar Association Business Law Section Spring Meeting. The ABA BLS will have meetings at the nearby St. Regis Hotel and the Century Plaza Hotel.

In addition to our program in April, later this year we plan to co-sponsor others with the Financial Institutions Committee and The State Bar Standing Committee Delivery of Legal Services concerning Identity Theft. Our discussion at the January CFSC meeting included additional topics and a suggestion that we consider developing a tape that can be circulated or possibly aired on one or more cable television stations. Unfortunately, the City of Los Angeles Consumer Protection Unit no longer has its television production facilities, but we'll let them know about our efforts in the event we're able to participate with that Office in any educational efforts.

Website: "Under construction," but our webmaster, Mike Love, has graciously agreed to work on it and soon we will have current information up.

Reception at Annual Meeting: The State Bar Annual Meeting will be held in Anaheim September 5-7. The CFSC is working on arrangements with the BLS for a small "reception" on Friday night, which will hopefully give us some exposure and draw interested attorneys to ask about our Committee. Volunteers are needed to "man" the suite (don't everyone volunteer at once).

Please try to join us in person or by conference call-in for our February meeting!

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